



**SMART HOME  
AMERICA**

# Disaster Rebuilding and Repair Funding *Missouri*

## FEMA Individual Assistance

- From grants that provide for special and personal needs, to temporary housing to helping with U.S. Small Business Administration (SBA) loans and more, the FEMA Individual Assistance (IA) Program is an important resource for community members recovering from a disaster.



## HUD Disaster Contacts

- HUD has put together a list of local and nationwide contacts to help you navigate recovery.



## Small Business Administration Loans

- Take steps now to protect your home or business and reduce property damage with the help of the U.S. Small Business Administration (SBA).
- Those affected by a disaster can rebuild stronger by increasing their SBA disaster assistance loan up to 20% of the verified physical damage to make mitigation improvements.
- Generally, borrowers have two years after loan approval to request an increase for higher rebuilding costs, code-required upgrades, or mitigation.
- Call (800) 659-2955 and ask about increasing your loan for mitigation purposes, or visit [sba.gov/disaster](https://sba.gov/disaster) for more information.
- There is no cost to apply, and you are under no obligation to accept a loan if approved.



## Fannie Mae's HomeStyle Renovation or HomeStyle Energy Loans

- HomeStyle Renovation is a conventional mortgage that lets borrowers finance improvements, renovations, or repairs to a home at the time of purchase or as a refinance transaction—up to 75% of the as-completed appraised value of the property.
- Both HomeStyle Renovation and HomeStyle Energy mortgages may be combined with a HomeReady® mortgage so that low-income borrowers can take advantage of flexible features and additional savings.



## USDA- Single Family Housing Repair Loans & Grants

- This program provides loans to very-low-income homeowners to repair, improve, or modernize their homes. Grants are also available for elderly very-low-income homeowners to remove health and safety hazards.



## HUD 203(k) Loans

- The Section 203(k) program is FHA's primary program for rehabilitating and repairing single-family properties.
- These loans allow homebuyers and homeowners to finance both the purchase or refinancing of a house and the cost of its rehabilitation through a single mortgage or to finance the rehabilitation of their existing home.
- The 203(k) program permits homebuyers and homeowners to finance up to \$35,000 into their mortgage to repair, improve, or upgrade their homes.



## HUD Mortgage Insurance for Disaster Victims - 203(h)

- Renters or homeowners are eligible for this program if their homes are located in an area that was designated by the President as a disaster area and were destroyed or damaged to such an extent that reconstruction or replacement is necessary.
- Loans may be used to finance the purchase or reconstruction of a one-family home that will be the principal residence of the homeowner.
- The borrower must submit their application to an FHA-approved lending institution within one year of the President's disaster declaration.



## Re-build or Re-Roof to FORTIFIED

- FORTIFIED is affordable and effective at protecting your home. It starts at the roof, which is the most essential and vulnerable part of every building.
- There are three levels of FORTIFIED Home™ designation – Roof, Silver, and Gold.
- FORTIFIED goes beyond code, meaning it exceeds most building codes by improving the performance of buildings against natural disasters and reducing the risk of personal property losses. There are separate construction standards for inland and coastal.
- FORTIFIED is based on over 20 years of research, real-world testing, and observations by the Insurance Institute for Business and Home Safety (IBHS).

